



**BARONS FINANCIAL SERVICES**

## **PRESS RELEASE**

### **ADRIA AIRWAYS d.d. APPOINTS BARONS FINANCIAL SERVICES AS AN ADVISOR**

Adria Airways d.d. (Adria), in consultation with its shareholders, has appointed BARONS FINANCIAL SERVICES (BFS), an advisory investment banking firm headquartered in Geneva with a subsidiary in London, as its financial advisor to assist in finding strategic partners and, or investors for Adria.

BFS was founded 25 years ago and has advised on numerous airlines and associated transactions including the acquisition of British Airways' German subsidiary dba (formerly "Deutsche BA") by INTRO-Verwaltungs GmbH and the sale of the leading global ground handling company Swissport by Candover, a leading UK private equity fund.

The Slovenian national airline Adria Airways has a wealth of experience spanning over 51 years in charter and scheduled air traffic. Today the majority of Adria Airways business is in scheduled flights. Its network links Ljubljana with more than 18 cities throughout Europe and offers excellent connections to South East Europe. The company's head office is at Ljubljana Jože Pučnik Airport. Adria Airways operates its flights with 13 aircrafts: one Airbus A320, two Airbus A319, four Canadair Regional Jet CRJ900, six Canadair Regional Jet CRJ200. In January 2010 Adria Airways became a full member of Star Alliance.

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